



CALAVERAS COUNTY BOARD OF SUPERVISORS AGENDA SUBMITTAL

Short Name/Subject Property Tax Rates for Fiscal Year 2017-18	Board Meeting Date September 12, 2017	Agenda Number 5
Dept: Auditor/Controller Contact: Rebecca Callen Phone: (209) 754-6343	Supervisory District Number	Consent Agenda
Published Notice Required? No Public Hearing Required? No		Estimated Time: 0
Type of Document? Resolution PowerPoint Presentation Included? No Budget Transfer Included (Must be signed by Auditor)? No Complete Agreement Required? No Position Allocation Change? No		

RECOMMENDATION:

Adopt a Resolution Establishing Ad Valorem Property Tax Rates for Fiscal Year 2017-18.

DISCUSSION/SUMMARY:

§29100 of the California Government Code requires the Board of Supervisors to annually adopt a resolution setting the general property tax rate as well as rates for voter-approved indebtedness. As required by California Government Code §29103 the Auditor-Controller's Office has calculated tax rates as follows:

<u>Levy Description</u>	<u>Percent</u>
General Property Tax	1.000000
Unitary Debt Service	.5268000
Calaveras County General Obligation Bonds 2007	.0207388
Mark Twain Bond Series 2004 & 2006	.0289761
Vallecito School Bond	.0234041
Calaveras Unified School Dist, Series C	.0130510
Calaveras Unified School Dist, Series 2007	.0266357
Calaveras Unified School Dist, Series 2009 Refunding	<u>.0515936</u>
CUSD Combined Bond Rate to Appear on Tax Bill	.0912803
Bret Harte Union High School Dist, 2008 Series A	.0098654
Bret Harte Union High School Dist, 2008 Series B	.0035752
Bret Harte Union High School Dist, 2017 Refunding	.0047861
Bret Harte Union High School Dist, 2008 Series C	<u>.0010903</u>
Bret Harte Combined Bond Rate to Appear on Tax Bill	.0193170

Rates for the Community College Districts are calculated by the Auditor's Office of the lead county. Rates for the San Joaquin Delta College District and the Yosemite College District are provided by the San Joaquin County Auditor-Controller and Stanislaus County Auditor-Controller as follows:

<u>Levy Description</u>	<u>Percent</u>
Delta College Bond 2008 B	.0155000

Delta College Bond 2014 C	.0018000
Delta College Bond 2015 Refunding	<u>.0007000</u>
Delta College Combined Rate to Appear on Tax Bill	.0180000
Yosemite College 2004, Series 2008 C	.0075850
Yosemite College 2004, Series 2010	.0003590
Yosemite College 2012 Refunding	.0087530
Yosemite College 2015 Refunding	<u>.0073710</u>
Yosemite College Combined Rate to Appear on Tax Bill	.0240680

These tax rates are levied on secured property assessed valuation legally subject to tax in the respective tax rate areas. Attachment A compares the proposed tax rates for 2017-18 with the 2016-17 tax rates and provides variances.

FINANCING:

Establishment of tax rates allows for the collection of the general property tax revenue and funds equivalent to current year debt service obligations.

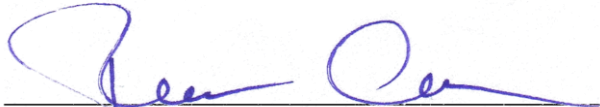

ALTERNATIVES:



The General Property Tax cannot exceed 1% pursuant to Article XIII A of the Constitution. It could be set lower than 1%, which would result in less property tax revenue. The Board of Supervisors could choose to approve rates higher or lower than those presented for voter-approved debt. Approving a rate lower than presented would not generate sufficient revenue to cover current year debt service obligations which could cause districts to default on debt service payments. Approving a rate higher than presented would generate more revenue than is required to satisfy the current year debt service rate. While any additional revenue could be applied to future debt service, thereby reducing future revenue needs, it is not recommended as increased tax rates could increase delinquencies and reduce property tax collections.

OTHER AGENCY INVOLVEMENT:

San Joaquin County and Stanislaus County Controller's Offices

APPROVED BY:

	
Rebecca Callen, Auditor/Controller	Diane Beverud, Deputy Clerk of the Board of Supervisors
8/31/2017	9/1/2017

	
David Sirias, Assistant County Counsel	Tim Lutz, County Administrative Officer
9/1/2017	9/1/2017

BOARD OF SUPERVISORS, COUNTY OF CALAVERAS
STATE OF CALIFORNIA
September 12, 2017

Resolution
No. (ID # 3198)

**ADOPT A RESOLUTION ESTABLISHING AD VALOREM
PROPERTY TAX RATES FOR FISCAL YEAR 2017-18**

WHEREAS, California Government Code §29100 stipulates the Board of Supervisors adopt by resolution the rate of taxes on the secured roll; and

WHEREAS, California Government Code §29103 directs the Auditor-Controller to calculate bond and interest tax rates.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Calaveras, State of California hereby establishes, in accordance with California Government Code §29100, the tax rates for Fiscal Year 2017-18 as follows:

General Property Tax	1.000000
Unitary Debt Service	.5268000
Calaveras County General Obligation Bonds 2007	.0207388
Mark Twain Bond Series 2004 & 2006	.0289761
Vallecito School Bond	.0234041
Calaveras Unified School Dist, Series C	.0130510
Calaveras Unified School Dist, Series 2007	.0266357
Calaveras Unified School Dist, Series 2009 Refunding	<u>.0515936</u>
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Yosemite College 2004, Series 2010	.0003590
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Yosemite College 2015 Refunding	<u>.0073710</u>
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Chair

ATTEST

Rebecca Turner, Ex-Officio Clerk
of the Board of Supervisors, County of Calaveras

Deputy Clerk